

Amicrest Holdings Plc
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10.11.20

Dear Shareholders,

We write to update you on the outcome of the EGM held on 9th November 2020.

We appreciate that you have been again been subjected to a lot of correspondence, which may have been confusing to some shareholders. The votes were received and independently counted by the company's registrar.

Results of EGMs

The EGM was held at 11:00 on 9th November 2020. Voting was by proxy bearing in mind the Covid-19 restrictions on non-essential assembly.

Total Votes	For the removal of Mr Enrique Elliott as a director	Against the removal of Mr Enrique Elliott as a director	Result
2,406,605	923,439 (38.4%)	1,468,584 (61.02%)	The resolution was not passed.

Total Votes	For the removal of Mr Gerard Lee	Against the removal of Mr Gerard Lee	Result
2,406,605	927,688 (38.5%)	1,468,501 (61.0%)	The resolution was not passed.

Total Votes	For the appointment of Mr Jay Naik	Against the appointment of Mr Jay Naik	Result
2,406,605	901,910 (37.5%)	1,492,771 (62.0%)	The resolution was not passed.

Total Votes	For the appointment of Mr Charles Olley	Against the appointment of Mr Charles Olley	Result
2,406,605	918,993 (38.2%)	1,477,771 (61.4%)	The resolution was not passed.

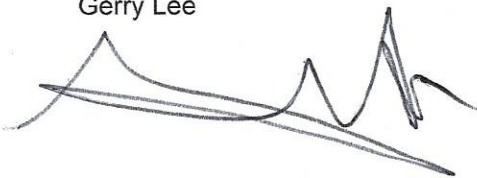
Total Votes	For the appointment of Mr Christopher Dacey	Against the appointment of Mr Christopher Dacey	Result
2,406,605	902,744 (37.5%)	1,477,771 (61.4%)	The resolution was not passed.

Total Votes	For the appointment of Mr Panjak Naik	Against the appointment of Mr Panjak Naik	Result
2,406,605	891,558 (37.0%)	1,492,771 (62.0%)	The resolution was not passed.

The Board is pleased that shareholders have shown their support, by defeating the resolutions, to continue the Court action against Mr Lipien and Mr Yorke Starkey. The Board will keep shareholders informed on the action via the Amicrest website www.amicrest.uk

Yours faithfully,

Gerry Lee



Chairman