

**LONGFIELD INVESTMENTS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**LONGFIELD INVESTMENTS LIMITED**

**CONTENTS**

---

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 4

**LONGFIELD INVESTMENTS LIMITED**  
**REGISTERED NUMBER:04138652**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

---

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	4	<u>396,135</u>	<u>396,135</u>
		<b>396,135</b>	<b>396,135</b>
Creditors: amounts falling due within one year	5	<u>(2,129,707)</u>	<u>(2,129,707)</u>
<b>Net current liabilities</b>		<u>(1,733,572)</u>	<u>(1,733,572)</u>
<b>Total assets less current liabilities</b>		<u>(1,733,572)</u>	<u>(1,733,572)</u>
<b>Net liabilities</b>		<u>(1,733,572)</u>	<u>(1,733,572)</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account		<u>(1,733,574)</u>	<u>(1,733,574)</u>
		<u>(1,733,572)</u>	<u>(1,733,572)</u>

---

**LONGFIELD INVESTMENTS LIMITED**  
**REGISTERED NUMBER:04138652**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

---

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**G A Lee**  
Director

Date: 16 March 2023

The notes on pages 3 to 4 form part of these financial statements.

---

## LONGFIELD INVESTMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1. General information

Longfield Investments Limited is dormant and has not traded during the year.

Longfield Investments Limited is a private company, limited by shares and is registered in England and Wales. The address of its registered office and principal place of business is Grove Lodge, 287 Regents Park Road, Finchley, London, N3 3JY.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

##### 2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.3 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a actual basis.

##### 2.4 Creditors

Short-term creditors are measured at the transaction price.

LONGFIELD INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

2. Accounting policies (continued)

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Stocks

	2022 £	2021 £
Shares held for resale	<u>396,135</u>	<u>396,135</u>

5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	<u>2,129,707</u>	<u>2,129,707</u>

6. Share capital

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

There is one class of share. There are no restrictions on the distribution of dividends and the repayment of capital.

7. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**LONGFIELD INVESTMENTS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**



**LONGFIELD INVESTMENTS LIMITED**

**CONTENTS**

---

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 4

LONGFIELD INVESTMENTS LIMITED  
REGISTERED NUMBER:04138652

BALANCE SHEET  
AS AT 31 MARCH 2021

---

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks	4	<u>396,135</u>	<u>403,735</u>
		<b>396,135</b>	403,735
Creditors: amounts falling due within one year	5	<u>(2,129,707)</u>	<u>(2,129,708)</u>
<b>Net current liabilities</b>		<b>(1,733,572)</b>	(1,725,973)
<b>Total assets less current liabilities</b>		<b>(1,733,572)</b>	(1,725,973)
<b>Net liabilities</b>		<b>(1,733,572)</b>	<b>(1,725,973)</b>
<b>Capital and reserves</b>			
Called up share capital	6	2	1
Profit and loss account		<u>(1,733,574)</u>	<u>(1,725,974)</u>
		<b>(1,733,572)</b>	<b>(1,725,973)</b>

---

**LONGFIELD INVESTMENTS LIMITED**  
**REGISTERED NUMBER:04138652**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

---

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 March 2022.

**G A Lee**  
Director

The notes on pages 3 to 4 form part of these financial statements.

---

# LONGFIELD INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 1. General information

Longfield Investments Limited is principally engaged in purchasing of shares for resale.

Longfield Investments Limited is a private company, limited by shares and is registered in England and Wales. The address of its registered office and principal place of business is Grove Lodge, 287 Regents Park Road, Finchley, London, N3 3JY.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

#### 2.2 Going concern

The directors are assessing, on a daily basis, the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the directors appreciate there is a significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts. The parent companies have committed to continue to provide financial support to the company to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements and therefore the accounts have been prepared on a going concern basis.

#### 2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on an actual basis.

LONGFIELD INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

---

2. Accounting policies (continued)

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

4. Stocks

	2021 £	2020 £
Shares held for resale	<u>396,135</u>	<u>403,735</u>

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	<u>2,129,707</u>	<u>2,129,708</u>

6. Share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1.00 each	<u>2</u>	<u>1</u>

There is one class of share. There are no restrictions on the distribution of dividends and the repayment of capital.

7. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.