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For immediate release

30 June 2023

MANDATORY CASH OFFER

by

LONGFIELD INVESTMENTS LIMITED

(a company controlled by Mr. Gerard Lee)

for

AMICREST HOLDINGS PLC

1. Introduction

On 31 March 2023, Longfield Investments Limited (“**Longfield**”), a company controlled by Mr. Gerard Lee, announced its intention to make a mandatory cash offer for all of the issued and to be issued Amicrest Shares not already held by Longfield and any party acting in concert with it (the “**Offer**”).

On 2 June 2023, Longfield published and sent the offer document containing the full terms and conditions of the Offer (the “**Offer Document**”) to Amicrest Shareholders.

On 16 June 2023, Longfield announced that the Offer had become unconditional.

On 23 June 2023, being Day 21, Longfield announced that the Offer Period had ended however the Offer remained open for acceptances for not less than 14 days after the Offer became unconditional, in accordance with Rule 31.2 of the Takeover Code.

Longfield would like to remind Amicrest Shareholders that the Offer Period ended at 1:00 p.m. on 30 June 2023.

2. Offer closure

The deadline for acceptance of the Offer (being 1.00 p.m. on 30 June 2023) has now passed and as such the Offer is now closed to acceptances.

3. Level of acceptances

In accordance with Rule 17 of the Takeover Code, Longfield announces that as at 1.00 p.m. on 30 June 2023, Longfield has received valid acceptances of the Offer in respect of a total of 1,174,811 Amicrest Shares, representing approximately 24.37 per cent. of the existing issued share capital of Amicrest, which Longfield may count towards the satisfaction of the Acceptance Condition.

So far as Longfield is aware, none of the acceptances have been received from persons acting in concert with Longfield.

As at the close of business on 29 June 2023 (being the last practicable time prior to the date of this announcement), Longfield and persons acting in concert with it hold, in aggregate, 2,008,000 Amicrest Shares (representing 41.66 per cent. of the existing issued share capital of Amicrest).

Therefore, taken together with the Amicrest Shares that it already holds, Longfield and persons acting in concert with it have acquired or agreed to acquire, pursuant to the Offer or otherwise, 3,182,811 Amicrest Shares (representing approximately 66.03 per cent. of the existing issued share capital of Amicrest).

4. Settlement of consideration

As set out in the Offer Document, settlement of the cash consideration in which any Amicrest Shareholder is entitled under the Offer will be effected: (i) in the case of acceptances received, complete in all respects, by the date on which the Offer becomes or is declared unconditional, within 14 calendar days of such date; and (ii) in the case of acceptances received, complete in all respects, after such date but while the Offer remains open for acceptance, within 14 calendar days of such receipt.

No cash consideration will be sent to an address in a Restricted Jurisdiction.

5. General

This announcement should be read in conjunction with the full text of the Offer Document. Capitalised terms used but not defined in this announcement shall have the meanings given to them in the Offer Document.

The calculations in this announcement are based upon the issued share capital of Amicrest as at close of business on 29 June 2023 being 4,820,247 Amicrest Shares.

Enquiries:

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Rick Elliott

IMPORTANT NOTICE

This document has been prepared in accordance with English law and the Takeover Code and information disclosed may not be the same as that which would have been prepared in accordance with the laws of jurisdictions outside England. The statements contained in this document are not to be construed as legal, business, financial or tax advice. If you are in any doubt about the contents of this document, you should consult your own legal adviser, financial adviser or tax adviser for legal, business, financial or tax advice.

No person has been authorised to make any representations on behalf of Amicrest or Longfield concerning the Offer which are inconsistent with the statements contained in this document and any such representations, if made, may not be relied upon as having been so authorised.

The statements contained in this document are made as at the date of this document, unless some other time is specified in relation to them, and service of this document shall not give rise to any implication that there has been no change in the facts set out in this document since such date. Nothing contained in this document shall be deemed to be a forecast, projection or estimate of the future financial performance of Amicrest except where otherwise expressly stated. Neither Longfield nor Amicrest intends, or undertakes any obligation, to update information contained in this document, except as required by applicable law, the Takeover Code or other regulation.

Overseas Shareholders

This document has been prepared in accordance with English law and regulation and information disclosed may not be the same as that which would have been disclosed if this document had been prepared in accordance with the laws of jurisdictions outside of England and Wales.

The Offer is subject to the applicable rules and regulations of the Takeover Code.

The release, publication or distribution of this document in, and the availability of the Offer to persons who are residents, citizens or nationals of, jurisdictions other than the United Kingdom may be restricted by laws and/or regulations of those jurisdictions. Therefore, any persons who are subject to the laws and regulations of any jurisdiction other than the United Kingdom should inform themselves about and observe any applicable requirements in their jurisdiction. Any failure to comply with the applicable requirements may constitute a violation of the laws and/or regulations of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Offer disclaim any responsibility or liability for the violation of such restriction by any person.

Unless otherwise determined by Longfield or required by the Takeover Code and permitted by applicable law and regulation, the Offer is not being, and will not be, made available, directly or indirectly, in or into, or by use of mails of, or by any other means or instrumentality (including, but not limited to, by mail, telephonically or electronically by way of internet, facsimile, telex or otherwise) of interstate or foreign commerce of, or any facilities of a national, state or other securities exchange of any Restricted Jurisdiction, and the Offer will not be capable of acceptance by any such use, means, instrumentality or otherwise or from within any such Restricted Jurisdiction.

Accordingly, unless otherwise determined by Longfield or required by the Takeover Code and permitted by applicable law and regulation, copies of this document and formal documents relating to the Offer will not be, and must not be, directly or indirectly, mailed, transmitted or otherwise forwarded, distributed or sent in, into or from any Restricted Jurisdiction and persons receiving this document (including, without limitation, agents, custodians, nominees and trustees) must not, directly or indirectly, mail or otherwise forward, distribute or send it in, into or from such jurisdiction. Any person (including, without limitation, any agent, custodian, nominee and trustee) who would, or otherwise intends to, or who may have a contractual or legal obligation to, forward this document and/or any other related document to any jurisdiction outside the United Kingdom should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdiction.

Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm on the 10th Business Day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm on the 10th Business Day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm on the Business Day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on 020 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.